

BALANCE SHEET

Quarter 1/ 2011

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		226,817,078,577	171,932,832,268
I. Cash and cash equivalents	110		5,940,353,196	27,063,010,020
1. Cash	111		5,940,353,196	27,063,010,020
2. Cash equivalents	112			
II. Short-term financial investments	120		-	-
1. Short-term investments	121			
2. Provision for devaluation of short-term security investments	129			
III. Receivables	130		195,571,427,778	121,266,729,888
1. Trade accounts receivables	131		140,281,706,136	69,857,111,072
2. Advances to suppliers	132		56,513,144,724	52,494,005,912
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135		1,382,898,291	1,298,981,316
6. Provision for short-term bad receivables	139		(2,606,321,373)	(2,383,368,412)
IV. Inventories	140		23,985,398,541	21,322,411,116
1. Inventories	141		24,648,888,285	21,929,143,852
2. Provision for devaluation of inventories	149		(663,489,744)	(606,732,736)
V. Other short-term assets	150		1,319,899,062	2,280,681,244
1. Short-term prepaid expenses	151		472,463,163	920,038,404
2. VAT deductible	152			1,141,391,348
3. Tax and accounts receivable from State budget	154			
4. Other short-term assets	158		847,435,899	219,251,492
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		1,072,081,315,689	977,351,152,940
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	218			
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		935,487,828,300	852,537,172,076
1. Tangible fixed assets	221		398,670,362,841	370,242,048,780
- Historical cost	222		542,554,598,007	496,593,932,800
- Accumulated depreciation	223		(143,884,235,166)	(126,351,884,020)
2. Finance leases fixed assets	224		-	-
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227		53,030,237,628	49,736,465,452
- Historical cost	228		97,856,994,318	89,485,997,992
- Accumulated depreciation	229		(44,826,756,690)	(39,749,532,540)
4. Construction in progress expenses	230		483,787,227,831	432,558,657,844
III. Property investment	240		39,313,527,087	36,218,676,676
- Historical cost	241		43,459,861,818	39,742,167,992
- Accumulated depreciation (*)	242		(4,146,334,731)	(3,523,491,316)
IV. Long-term financial investments	250		8,683,065,933	7,940,289,052
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252			
3. Other long-term investments	258		8,683,065,933	7,940,289,052
4. Provision for devaluation of long-term finance investment	259			
V. Other long-term assets	260		88,596,894,369	80,655,015,136
1. Long-term prepaid expenses	261		87,945,308,850	80,059,168,300
2. Deferred income tax assets	262		651,585,519	595,846,836
3. Others	268			
VI. Goodwill	269		-	-
TOTAL ASSETS	270		1,298,898,394,266	1,149,283,985,208

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		290,276,638,782	228,940,176,624
I. Short-term liabilities	310		244,349,973,108	186,963,919,040
1. Short-term borrowing and debts	311		134,290,485,669	123,066,576,196
2. Trade accounts payable	312		30,305,072,103	28,953,218,764
3. Advances from customers	313		85,958,856	124,951,200
4. Taxes and liabilities to State budget	314		21,352,701,546	14,951,099,072
5. Payable to employees	315		3,528,640,023	6,949,160,988
6. Payable expenses	316		1,614,212,910	1,547,444,884
7. Accounts payables	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319		53,172,902,001	11,371,467,936
10. Provision for short-term liabilities	320			
11. Bonus and welfare fund	323			
II. Long-term liabilities	330		45,926,665,674	41,976,257,584
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333		5,625,729,705	5,305,125,040
4. Long-term borrowing and debts	334		35,028,999,831	32,032,508,564
5. Deferred income tax	335			
6. Provision for unemployment allowance	336		4,517,580,927	4,132,174,048
7. Provision for long-term liabilities	337			
8. Retained revenue	338		754,355,211	506,449,932
B. OWNER'S EQUITY (400= 410+430)	400		1,008,621,755,484	921,116,808,584
I. Capital sources and funds	410		1,008,621,755,484	921,116,808,584
1. Paid-in capital	411		650,673,890,000	650,673,890,000
2. Capital surplus	412		81,363,105,200	81,363,105,200
3. Other capital of owner	413			
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416		197,043,416,988	116,861,682,981
7. Investment and development fund	417			
8. Financial reserve fund	418		8,244,289,787	8,244,289,787
9. Other fund belong to owner's equity	419			
10. Retained profit	420		71,297,053,509	63,973,840,616
11. Capital for construction work	421			
II. Budget sources	430		-	-
2. Budgets	432			
3. Budget for fixed asset	433			
C. MINORITY INTEREST	439			
TOTAL RESOURCES	440		1,298,898,394,266	1,150,056,985,208

INCOME STATEMENT

Quarter 1/ 2011

Unit: VND

Items	Code	Note	Quarter 1		Accumulation	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
1. Sales	01		38,825,640,189	22,189,106,982	38,825,640,189	22,189,106,982
2. Deductions	02		4,031,888,547	2,606,151,926	4,031,888,547	2,606,151,926
3. Net sales and services	10		34,793,751,642	19,582,955,056	34,793,751,642	19,582,955,056
4. Cost of goods sold	11		18,163,300,881	13,591,614,904	18,163,300,881	13,591,614,904
5. Gross profit	20		16,630,450,761	5,991,340,152	16,630,450,761	5,991,340,152
6. Financial income	21		2,420,222,106	1,054,674,432	2,420,222,106	1,054,674,432
7. Financial expenses	22		3,774,985,020	1,791,715,674	3,774,985,020	1,791,715,674
<i>Include: Interest expense</i>	23		<i>3,363,864,846</i>	<i>1,639,400,938</i>	<i>3,363,864,846</i>	<i>1,639,400,938</i>
8. Selling expenses	24		4,430,504,109	5,198,723,698	4,430,504,109	5,198,723,698
9. General & administrative expenses	25		8,684,577,252	7,586,491,150	8,684,577,252	7,586,491,150
10. Net operating profit	30		2,160,606,486	(7,530,915,938)	2,160,606,486	(7,530,915,938)
11. Other income	31		841,080,078	330,687,770	841,080,078	330,687,770
12. Other expenses	32		1,132,102,149	637,148,274	1,132,102,149	637,148,274
13. Other profit	40		(291,022,071)	(306,460,504)	(291,022,071)	(306,460,504)
14. Profit or loss in joint venture	45					
15. Profit before tax (50=30 + 40)	50		1,869,584,415	(7,837,376,442)	1,869,584,415	(7,837,376,442)
16. Current corporate income tax expenses	51		530,824,920		530,824,920	
17. Deferred corporate income tax expenses	52					
18. Profit after tax (60=50 - 51 - 52)	60		1,338,759,495	(7,837,376,442)	1,338,759,495	(7,837,376,442)
18.1 Profit after tax of minorities	61					
18.2 Profit after tax of the parent company's shareholders	62		1,338,759,495	(7,837,376,442)	1,338,759,495	(7,837,376,442)
19. EPS (VND/share)	70					

CASH FLOW STATEMENT

Quarter 1/2011 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	01		1,869,584,415	(7,837,376,442)
2. Adjustment in accounts				6,680,401,574
Fixed assets depreciation	02		7,315,964,031	5,041,000,636
Provisions	03			
Unrealized foreign exchange difference loss/gain	04			
Loss/gain from investments	05		63,164,853	
Interest expenses	06		3,363,864,846	1,639,400,938
3. Operating profit before the changes of current capital	08		12,612,557,442	(1,156,971,868)
Changes in accounts receivable	09		(62,960,783,529)	465,743,334
Changes in inventories	10		(668,375,652)	1,150,854,474
Changes in trade payables	11		49,955,552,286	(20,391,966,028)
Changes in prepaid expenses	12		1,174,149,942	1,829,234,876
Paid interest	13		(5,697,341,382)	(1,606,611,902)
Paid corporate income tax	14			
Other receivables	15			
Other payables	16		(1,138,665)	
Net cash provided by (used in) operating activities	20		(5,585,379,558)	(19,709,717,114)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(9,296,205,981)	(8,442,752,920)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27			
Net cash used in investing activities	30		(9,296,205,981)	(8,442,752,920)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		31,278,175,212	42,095,900,392
4. Cash paid to principal debt	34		(40,050,843,729)	(11,387,035,422)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36			
Net cash (used in) provided by financing activities	40		(8,772,668,517)	30,708,864,970
Net cash during the period	50		(23,654,254,056)	2,556,394,936
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		27,063,010,020	3,363,924,642
Influence of foreign exchange fluctuation	61		2,531,597,232	(4,557,358)
CASH AND CASH EQUIVALENTS AT END OF YEAR	70		5,940,353,196	5,915,762,220